



HIGH-5 CONGLOMERATE BERHAD
(Formerly known as SILVER BIRD GROUP BERHAD)
(Company No. 277977-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE NINE MONTH PERIOD ENDED 31 JULY 2014**

	Note	3 months ended		9 months ended	
		31-Jul-14 RM'000	31-Jul-13 RM'000	31-Jul-14 RM'000	31-Jul-13 RM'000
Continuing Operations					
Revenue	4	19,806	17,929	60,101	60,020
Cost of Sales		<u>(15,770)</u>	<u>(15,155)</u>	<u>(47,739)</u>	<u>(48,895)</u>
Gross profit		4,036	2,774	12,362	11,125
Other income		551	303	1,116	837
Administrative expenses		(3,843)	(4,469) *	(11,807)	(12,046) *
Selling and marketing expenses		(7,797)	(7,579) **	(24,574)	(25,490) **
Finance expenses		<u>(5,006)</u>	<u>(4,502) ^</u>	<u>(14,191)</u>	<u>(12,826) ^</u>
Loss before tax		<u>(12,059)</u>	<u>(13,473)</u>	<u>(37,094)</u>	<u>(38,400)</u>
Tax expense	20	-	-	-	(29)
Loss for the period from continuing operations		<u>(12,059)</u>	<u>(13,473)</u>	<u>(37,094)</u>	<u>(38,429)</u>
Discontinued Operations					
Loss for the period from discontinued operations	12	<u>(24)</u>	<u>(22)</u>	<u>(64)</u>	<u>(71)</u>
Loss for the financial period		<u>(12,083)</u>	<u>(13,495)</u>	<u>(37,158)</u>	<u>(38,500)</u>
Other comprehensive expense					
- Reversal on expiry of warrants		-	6,059	-	6,059
- Foreign currency translation		219	332	120	214
Total comprehensive loss for the financial period		<u>(11,864)</u>	<u>(7,104)</u>	<u>(37,038)</u>	<u>(32,227)</u>
Attributable to :					
Equity holders of the parent		(12,158)	(13,495)	(37,228)	(38,500)
Minority interest		<u>75</u>	<u>-</u>	<u>70</u>	<u>-</u>
		<u>(12,083)</u>	<u>(13,495)</u>	<u>(37,158)</u>	<u>(38,500)</u>
Loss per share attributable to equity holders of the parent :					
Basic, for loss from continuing operations (sen)	26	(2.97)	(3.31)	(9.12)	(9.45)
Basic, for loss from discontinued operations (sen)	26	<u>(0.01)</u>	<u>(0.01)</u>	<u>(0.02)</u>	<u>(0.02)</u>
Basic, for loss for the period (sen)	26	<u>(2.97)</u>	<u>(3.32)</u>	<u>(9.14)</u>	<u>(9.47)</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 October 2013 and the accompanying explanatory notes attached to the interim financial statements.

Note:
 * RM0.342 million of comparative administrative expenses for the 3 months ended 31 July 2013 and RM1.174 million for the cumulative 9 months ended 31 July 2013, have been reclassified as selling and marketing expenses
 ** Selling and Marketing expenses for 3rd quarter of FYE 2013 had been adjusted by RM0.318 million to take into consideration the under accrual that was adjusted in 4th quarter 2013.
 ^ Finance expenses of RM5.585 million for the 3 months ended 31 July 2013, and the cumulative 9 months ended 31 July 2013 had been adjusted by RM2.066 million respectively to take into consideration the under accrual that was adjusted in 4th quarter 2013.



HIGH-5 CONGLOMERATE BERHAD
(Formerly known as SILVER BIRD GROUP BERHAD)
(Company No. 277977-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2014

	Note	As at 31-Jul-14 Unaudited RM'000	As at 31-Oct-13 Audited RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	9	82,773	84,740
Intangible assets		6	
		82,779	84,740
Current Assets			
Inventories		2,075	1,955
Trade receivables		7,500	8,991
Non-trade receivables, deposits and prepayment		2,869	2,210
Tax refundable		1	436
Cash and bank balances		660	2,634
		13,105	16,226
TOTAL ASSETS		95,884	100,966
EQUITY AND LIABILITIES			
Equity attributable to equity holder of the parent			
Share capital	10	203,341	203,341
Share premium		53,622	53,622
Merger deficit		(5,326)	(5,326)
Capital reserves		277	277
Accumulated losses		(462,287)	(425,059)
Exchange Translation Reserve		(1,031)	(1,151)
SHAREHOLDERS' EQUITY		(211,404)	(174,296)
Minority Interest		54	(99)
		(211,350)	(174,395)
Current liabilities			
Borrowings	22	215,012	203,879
Redeemable preference shares ("RPS")	22	16,772	-
Trade payables		26,062	26,342
Non-trade payables and accrual		49,383	45,135
Current tax payable		5	5
		307,234	275,361
Total liabilities		307,234	275,361
TOTAL EQUITY AND LIABILITIES		95,884	100,966
Net assets per share attributable to equity holders of the Company (RM)		(0.52)	(0.43)

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 October 2013 and the accompanying explanatory notes attached to the interim financial statements.



HIGH-5 CONGLOMERATE BERHAD
(Formerly known as SILVER BIRD GROUP BERHAD)
 (Company No. 277977-X)
 (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED 31 JULY 2014

	Share Capital RM'000	Share Premium Reserve RM'000	Merger Deficit RM'000	Capital Reserves RM'000	Accumulated Losses RM'000	Warrant Reserves RM'000	Foreign Exchange Reserve RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
Balance at 31.10.2013/ 1.11.2013	203,341	53,622	(5,326)	277	(425,059)	-	(1,151)	(174,296)	(99)	(174,395)
Net loss for the financial period	-	-	-	-	(37,228)	-	120	(37,108)	70	(37,038)
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	83	83
Balance at 30.7.2014	203,341	53,622	(5,326)	277	(462,287)	-	(1,031)	(211,404)	54	(211,350)

Balance at 31.10.2012/ 1.11.2012	203,341	53,622	(5,326)	277	(378,297)	6,059	(806)	(121,130)	(99)	(121,229)
Net loss for the financial period	-	-	-	-	(53,139)	-	(345)	(53,484)	-	(53,484)
Reversal of warrant reserves	-	-	-	-	6,059	(6,059)	-	-	-	-
Balance at 31.10.2013	203,341	53,622	(5,326)	277	(425,377)	-	(1,151)	(174,614)	(99)	(174,713)

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2013 and the accompanying explanatory notes attached to the interim financial statements.



HIGH-5 CONGLOMERATE BERHAD
(Formerly known as SILVER BIRD GROUP BERHAD)
(Company No. 277977-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED 31 JULY 2014

	9 months ended	
	31-Jul-14	31-Jul-13
	RM'000	RM'000
	Unaudited	Unaudited
Cash flow from operating activities		
Cash collected from customers	61,592	44,995
Payment to suppliers	(48,019)	(35,662)
Others	(22,114)	(12,782)
	<u>(8,541)</u>	<u>(3,449)</u>
Cash flow from investing activities		
Acquisition of subsidiaries, net of cash and cash equivalents acquired	(208)	-
Purchase of property, plant and equipment	(506)	(12)
	<u>(714)</u>	<u>(12)</u>
Net decrease in cash and cash equivalents	(9,255)	(3,461)
Effects of exchange rate changes	120	196
Cash and cash equivalents at start of financial period	(84,384)	(83,079)
Cash and cash equivalents at end of financial period	<u>(93,519)</u>	<u>(86,344)</u>

Cash and cash equivalents at the end of the financial period comprise the following :

	As at	As at
	31/7/2014	31/7/2013
	RM'000	RM'000
	Unaudited	Unaudited
Cash and bank balances	660	592
Fixed deposits with licensed banks	-	87
Bank overdraft	(94,179)	(87,023)
	<u>(93,519)</u>	<u>(86,344)</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 October 2013 and the accompanying explanatory notes attached to the interim financial statements.